FORM OF DIRECTION FOR ANNUAL GENERAL MEETING
SIMEC Atlantis Energy Limited (the 'Company')

Before completing this form, please read the explanatory notes above.

Please insert full name(s) and address(es) in BLOCK CAPITALS

being a holder of Depositary Interests representing Ordinary Shares in the Company hereby appoint Link Market Services Trustees Limited (the "Depositary") as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on the above date (and at any adjournment thereof) as directed by an "X" in the spaces below

Please indicate with an "X" in the spaces below how you wish your vote to be cast. If no indication is given, you will be deemed to have instructed the Depositary to abstain from voting on the specified resolution.

THE RESOLUTIONS

Please mark "X" to indicate how you wish to vote

<table>
<thead>
<tr>
<th>For</th>
<th>Against</th>
<th>Withheld</th>
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1. To receive the Audited Financial Statements, the Directors’ Statement and the Auditor’s Report for the year ended 31 December 2019.

2. To approve the Remuneration Report and Directors fees.

3. To appoint Ernst & You LLP as Auditor.

4. To authorise the Directors to determine the Auditor’s remuneration.

5. To re-elect Mr George Jay Hambro as a Director.

6. To re-elect Mr Andrew Dagley as a Director.

7. To re-elect Mr Mark Elborne as a Director.

8. To authorise the Directors to allot and issue shares.

9. To disapply pre-emption rights.

10. Authority to grant options and awards under the Company’s Share Plans.

Signature __________________________ Date ____________
Notes

1. To be effective, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be deposited at Link Asset Services, FK35, 34 Beckenham Road, Beckenham, Kent BR3 4TU not later than 11.00 a.m. (London time) on Tuesday, 25 August 2020.

2. Any alterations made to this Form of Direction should be initialed.

3. In the case of a corporation this Form of Direction should be given under its Common Seal or under the hand of an officer or attorney duly authorised in writing.

4. Please indicate how you wish your votes to be cast by placing “X” in the box provided. On receipt of this form duly signed, you will be deemed to have authorised the Depositary to vote, or to abstain from voting, as per your instructions.

5. The “Vote Withheld” option is provided to enable you to abstain from voting on the resolution. However, it should be noted that a “Vote Withheld” is not a vote in law and will not be counted in the calculation of the proportion of the votes “For” and “Against” a resolution.

6. The Depositary will appoint the Chairman of the meeting as its proxy to cast your votes. The Chairman may also vote or abstain from voting as he or she thinks fit on any other business (including amendments to resolutions) which may properly come before the meeting.

7. Alternatively, Depositary Interest holders may instruct the Depositary how to vote by utilising the CREST electronic voting service. To instruct the Depositary how to vote or amend your instruction to vote via the CREST system, the CREST message must be received by Link Asset Services (CREST ID RA10) by 11.00 a.m. (London time) on Tuesday, 25 August 2020.

8. Depositary Interest holders wishing to attend the meeting should contact the Depositary at Link Market Services Trustees Limited, 34 Beckenham Road, Beckenham, Kent BR3 4TU by 11.00 a.m. (London time) on Tuesday, 25 August 2020.

Annual General Meeting:
To be held at 11.00 a.m. on Friday, 28 August 2020
Please note that due to Covid-19 the Annual General Meeting will be a closed meeting and shareholders are not able to attend.

Please return using addressed envelope supplied